

COLLEGE STUDENT AID COMMISSION[283]

Adopted and Filed

Pursuant to the authority of Iowa Code section 261.130, the Iowa College Student Aid Commission hereby amends Chapter 23, “Skilled Workforce Shortage Tuition Grant Program,” Iowa Administrative Code.

The amendment to Chapter 23 clarifies the definition of “financial need” under the program.

Notice of Intended Action was published in the Iowa Administrative Bulletin on October 29, 2014, as **ARC 1688C**. The amendment is identical to that published under Notice of Intended Action.

The Commission does not intend to grant waivers under the provisions of these rules.

After analysis and review of this rule making, the Commission finds that there is no impact on jobs.

This amendment is intended to implement Iowa Code chapter 261.

This amendment will become effective March 25, 2015.

The following amendment is adopted.

Amend subrule 23.1(1) as follows:

23.1(1) *Financial need.*

a. Financial need shall be evaluated annually on the basis of a confidential financial statement filed on a form designated by the commission. For the purposes of determining financial need, the commission has adopted the use of the Free Application for Federal Student Aid (FAFSA), a federal form used to calculate a formula developed by the U.S. Department of Education, the results of which are used to determine relative need known as expected family contribution. The FAFSA must be received by the processing agent by the date specified by the college student aid commission.

b. Financial need is defined as the ~~greater of \$200 per semester or the equivalent or the difference between the total maximum federal Pell grant for the academic year for a full-time student with an expected family contribution of \$0 minus the Pell grant award received by the student minus the Iowa vocational-technical tuition grant received by the student~~ cost of attendance, minus the eligible applicant’s expected family contribution, minus the federal Pell Grant received by the applicant, and minus the Iowa vocational-technical tuition grant received by the applicant. Awards will not exceed one-half of the average tuition and mandatory fees at Iowa community colleges and will not be less than \$200 per semester or the equivalent.

[Filed 1/20/15, effective 3/25/15]

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EDITOR’S NOTE: For replacement pages for IAC, see IAC Supplement 2/18/15.